

AUDIT AND RISK MANAGEMENT COMMITTEE - Outstanding Actions- April 2015

	Item	Action	Officer responsible	Progress updates/target
1	International Centre for Financial Regulation (added Dec 2012)	Chamberlain advised Members to await the outcome of the police report, before taking a view about risk assurance implications.	Peter Kane	An individual has been charged, court hearing date has been re-scheduled to the 3 rd June 2015. The Committee will receive an update on the outcome of the Trial at the July Meeting
2	Committee Satisfaction Survey (added 4.11.14)	One of the Members offered to provide a pro-forma used within their place of business and Members agreed that input into future questions would be helpful.	Neil Davies	The next survey would take place next at the beginning of 2016 and the Committee would receive a further report on the method and style of the questionnaire in November 2015.
3	Risk Challenge Sessions/deep dive reviews (added 2.6.15)	It was suggested that the corporate risk deep dives be re-introduced, in order to complement the Chief Officer risk challenge sessions and it would be timely to plan these from September, once the new risk register was in place.	Paul Dudley/ Julie Mayer	
4	Head of Internal Audit – Annual Opinion (added 2.6.15)	Members asked if future reports could provide a comparison with the previous years' performance and give greater visibility to improvements, - ie the regular inclusion of risk management reports on all Grand Committee agendas and the implementation of the Risk Challenge sessions.	Chris Harris/ Anna Simmonds	
5	Annual Governance Statement (added 2.6.15)	Members suggested amending paragraphs 27 to 30 to reflect the City Corporation's and the City Police's continuous drive for efficiency improvements and the recently enhanced role of the Efficiency and Performance Sub Committee.	Neil Davies	

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		<p>Authority delegated to the Town Clerk and Chief Executive, in consultation with the Chairman and Deputy Chairman of this Committee, to amend the AGS for the matters raised by Members, and any significant events or developments, relating to the governance arrangements that occur prior to the date on which the Statement of Accounts is signed by the Chamberlain.</p>		
6	<p>Corporate Risk Register Review (added 2.6.15)</p>	<ol style="list-style-type: none"> 1. Further clarification be received on the governance arrangements for the corporate risk register. 2. CORMG to consider further the issues raised on reputation, finance and workforce. 3. CORMG to conduct a corporate risk identification session on 25 June 2015, with a view to recommending any new corporate risks to the Summit Group. Any changes to the corporate risk register, as a result of this review, to be reported in detail to the Committee in the next scheduled risk update report on 17 September 2015. 4. CORMG to consider re-introducing 'deep dive' reviews of individual corporate risks. 5. CORMG to report back in September, in the next scheduled update (via Summit Group); on 1, 2, 3 and 4 above, including details of risks considered, but not recommended for inclusion on the revised corporate risk register. 		

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7	Cyber Fraud (added 2.6.15)	Baker Tilly's Head of IT Audit would provide external advice on cyber fraud to inform the assessment of the level and types of risk facing the Corporation and the Committee would receive a presentation on the outcome of this work. The Committee would receive an update report later in the year	Chris Keesing Nirupa Gardener	